TO: Honorable Mayor and City Council Members

GreenStep Committee Members FROM: Bill Waller, City Administrator

DATE: August 30, 2018 RE: Meeting Minutes August 29, 2018

The La Crescent GreenStep Committee met at 4:30 pm, on Wednesday, August 29, 2018, in the conference room at the La Crescent City Hall. The following members were present: Jim Nissen, Brian Krenz, Don Smith, Jason Ludwigson, and Bill Waller.

- 1. The GreenStep Committee reviewed the three proposals that were received in response to the City's request for proposals to design, build, and maintain solar installations at City facilities. The facilities include the following: the City Maintenance facility, the Animal Rescue building, the City's Water Treatment building, the La Crescent Public Library building, and the La Crescent Aquatic facility. It was the consensus of the GreenStep Committee to recommend that the City Council accept the proposal submitted by Ideal Energies. The GreenStep Committee is recommending that solar not be installed on the Public Library building, as that facility is identified as a redevelopment site in the City's Downtown Vision and Strategic Plan. The GreenStep Committee referenced the following findings:
 - A. Ideal Energies proposal requires no upfront expenditure by the City. Consequently there is no need for the City to issue debt in order to finance the proposed solar improvements.
 - B. Ideal Energies proposal provides a yearly return to the City for a portion of the energy costs generated by the improvement.
 - C. Ideal Energies proposal affords the City the opportunity to purchase the solar improvements after year 13 for a \$1. In the proposal where the City finances the solar improvements, the City is still paying off debt on the project until 15 years at the earliest, and in one instance up to 22 years before the debt is retired. In addition, the 15 22 year time frame does not account for the interest charges associated with issuing the debt to finance the improvement.
- 2. There being no further business to discuss, the meeting was adjourned at approximately 5:15 pm.